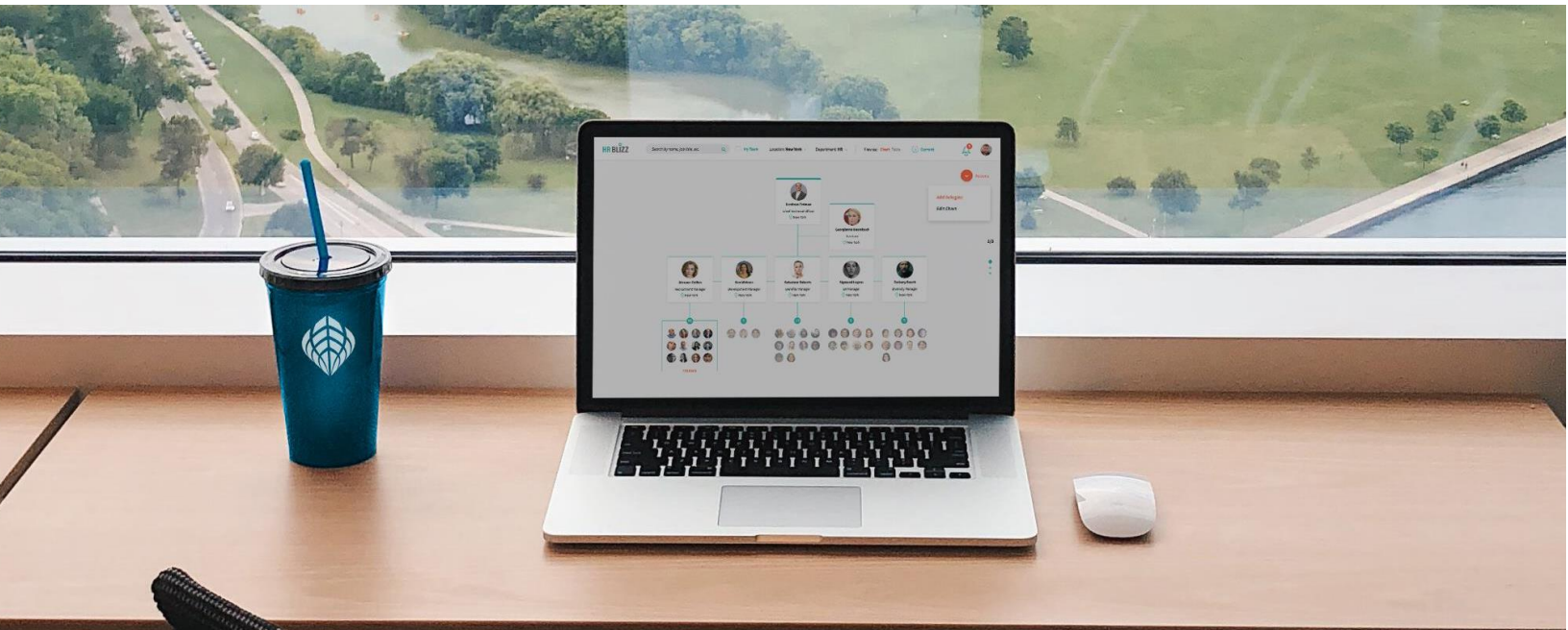




Simplifying Employment
Tasks Worldwide

Statutory Change Alert

Ghana amends Income tax bands and rates for resident individuals



Ghana



05 May 2023



MERCANS

We help you achieve your global ambitions

Thank you for trusting Mercans to outsource your HR and Payroll functions. We propose HR consulting services, actionable solutions, and cost-effective global payroll processing tools to energize your human capital management in real-time and augment your performance. We are dedicated to becoming your business growth facilitator.



Global Payroll Solutions – Boost your HR brand and employee satisfaction

Rationalize your HR budgets, monitor your data, and optimize your global payroll tasks in real-time. Systematize processes and streamline HRM lifecycles with HR Blizz™, our unified SaaS platform, to ensure your employees are paid accurately and on time.



PEO/GEO Services – Easily hire, deploy and manage your workforce abroad

A reliable Professional Employer Organization (PEO), Mercans is your trusted employer of record to globally select, engage, and manage highly qualified personnel on your behalf, through integrated Global Employment Outsourcing (GEO).



Global Talent Acquisition – Quickly fill vacancies with only the best candidates

Mercans supports you in designing/deploying long-term HR strategies and processing full-cycle recruitment. Our ATS Suite Mesaar™ and our hiring experts help to screen, select, attract the right candidates for your organization and populate your pipeline of prequalified talents.



BPO Services – Reclaim the focus on your core activities to expand your business

Concentrate on the essentials: outsource non-primary activities and your front- and back-office functions to Mercans. Save the time, money, and energy needed to refine the value chain engagement of your customers and suppliers and increase revenue.



HR Management SaaS – Access customizable cloud-based online platforms

Centralize your HR function on an all-in-one user-friendly and self-service platform. Combined with the expertise of our consultants, the Mesaar SaaS offers a built-in applicant tracking system and easy-integration features to improve internal processes.



Local Statutory Compliance – Forget the hassle of setting up branches abroad

Mercans seasoned HR advisory team are compliance experts specialized in local cultures, business protocols, and tax and legal specificities. They are committed to ensure quick go-to-market abroad and achieve a compliant global expansion, risk-free from A to Z.



Mercans at a Glance

160+ Countries	20 Years of Success	850+ Payroll and HR Specialists
8k+ Clients Worldwide	97% Client Retention Rate	1.5X Annual Revenue Growth
45k+ Largest Single Country Payroll	9M+ Pay Slips per Annum	0 Security Breaches

Number one for outsourced payroll services, we are endorsed by international authorities.



Mercans has the highest industry quality and IT security certificate





Ghana amends Income tax bands and rates for resident individuals

On 31 March 2023, the Parliament of Ghana approved the Income Tax (Amendment) (No.2) Bill 2022¹ which provided for introduction of an additional top individual income tax bracket with a rate of 35% on income exceeding GHS 600,000.

The table below provides the annual income tax bands and rates generally applicable to the chargeable income of resident individuals:

Year 2023	Chargeable Income GHS	Rate %	Tax Payable GHS	Cumulative Income GHS	Cumulative Tax GHS
First	4,824	0	0	4,824	0
Next	1,320	5	66	6,144	66
Next	1,560	10	156	7,704	222
Next	36,000	17.5	6,300	43,704	6,522
Next	196,740	25	49,185	240,444	55,707
Next	359,556	30	107,866.80	600,000	163,573.80
Exceeding	600,000	35	210,000		

These rates took effect from 1st May 2023.

The table below provides the monthly income tax bands and rates generally applicable to the chargeable income of resident individuals:

Year 2023	Chargeable Income GHS	Rate %	Tax Payable GHS	Cumulative Income GHS	Cumulative Tax GHS
First	402	0	0	402.00	0
Next	110	5	5.5	512.00	5.5
Next	130	10	13.00	642.00	18.5
Next	3,000.00	17.5	525	3,642.00	543.5
Next	16,395.00	25	4,098.75	20,037.00	4,642.25
Next	20,000.00	30	8,988.90	50,000.00	13,631.15
Exceeding	50,000.00	35	17,500		

These rates took effect from 1st May 2023.

¹ [Pay As You Earn \(PAYE\) – GRA](#)



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It is to be noted that there is no change in the tax rate for non – resident individuals who are taxed at a flat rate.

Please contact your Mercans' services delivery team for any additional information regarding the implications of the above change



They already trust Mercans





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What Makes Mercans your HR and Payroll Partner of Choice?

We Simplify Employment Tasks Worldwide

Everywhere for Everyone

We are a borderless people engagement enabler, driven by technology and innovation. We deliver bespoke human capital management services and global payroll solutions to empower businesses across 110+ countries regardless of their organizations' size and their industry. We pride ourselves on being global people experts with a striking local presence, committed to making your teams happy, and ensuring the consistent and sustainable growth of your organization.

Local Presence. Regional Strategy. Global Success

Supported by 500+ payroll and HR specialists with in-depth local knowledge, Mercans operate globally. Our pioneering human resources consulting services and trailblazing SaaS platforms are already satisfying 5,000+ international clients, ensuring timely measurable results and bottom-line savings. Thanks to success-oriented teams striving for excellence and taking care of our clients' tasks within budget, we have gained the trust of major multinational companies.

A Revolutionary Service Delivery System

Say goodbye to third-party service providers, offshore call centers, fragmented data, and endless chains of sub-contracts.

Mercans cloud-based SaaS Products, HR Blizz™ & Mesaar™, combine the performance of proprietary technologies with a human touch. Cost-effective, they are fully-compliant self-service tools, packed with smart built-in features for your peace of mind. All your data are integrated into single interfaces accessible from everywhere and on any device.

Trailblazing Cloud-Based SaaS Products

HR Blizz & Mesaar, our Software-as-a-Service platforms, both propose a preconfigured API integration capability with all the major global HRMS platforms, including SuccessFactors, Workday, Oracle HCM, and MS Dynamics. All Mercans systems and processes are GDPR compliant, ISO 9001, 20000, 27001 certified, and SOC 1 and SOC 2 audited. A registered Finpro expert, Mercans is also a member of the Global Payroll Association and the Global Payroll Management Institute.



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